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CHAPTER ADMINISTRATOR

For assistance or additional information about FEI, please contact our Chapter Administrator, **Melanie Batcheller**, at 407-277-8383 or melanie@fei-centralflorida.org.

MEETING REGISTRATION

We request that all members register and pay for meetings online by credit card, if at all possible.

President's Letter

February 5, 2008

To Our Members, Sponsors and Friends,

Welcome to February with Financial Executives International. Our Chapter and membership meetings are continuing our exciting programs for 2008. Our committee chairs have been active planning excellent programs, meetings, and member services. You'll learn more about our plans in this newsletter.

We had a great membership meeting in January. There were over 100 members, sponsors, and guests attending our the **Economic Outlook** presentation sponsored by **Bank of America**.

This month promises to be just as exciting. Our speaker will be Jay Freeland, President and CEO of **FARO Technologies**. This meeting promises to be interesting and entertaining.

Your Chapter now has 131 members. We have one of the highest new member recruiting percentages of all FEI chapters and we continue to grow every month. Of course, as we grow, everyone benefits. There is no other professional organization that can match your local Chapter; however, your involvement is necessary to maintain this leading position.

As with all professional organizations, our success is dependent on the active involvement of the Members and Sponsors and we encourage your participation. If you would like to become more involved, please feel free to contact me.

Enjoy the evening with **Robert Half Management Resources** as our Gold sponsor. Thanks also to Robert Half for sponsoring our cocktail hour as well. The Central Florida FEI Chapter Board of Directors and Sponsors appreciate your participation in the Chapter's activities and many thanks for your continued support of our chapter.

With best regards,

Dr. Stuart Michelson

Dr. Stuart Michelson

President – FEI Central Florida Chapter 2007/2008

MEMBERSHIP COMMITTEE

Eric Morris, Chair

NEW MEMBERS

Central Florida continues to be one of the fastest growing chapters in its class. January's additions bringing total membership to 131.

Be sure and offer a greeting to these new members, and make sure they feel welcome:

- **Robert J. Wydra**
CFO
Children's Home Society of Florida, Inc.

PROSPECTIVE MEMBERS

Interested in membership? Have a membership recommendation?

Contact **Eric Morris**, Chair of the Membership Committee, or any other committee member, board member or the Chapter Administrator for information and an application.

All 2007 – 2008

Financial Executive International - Central Florida Chapter

Dinner Meetings will be held at the
Grand Bohemian Hotel

325 S. Orange Avenue, Orlando
Telephone: 407.313.9000

MARCH SPEAKER

David Dennis, the National Partner in Charge of KPMG LLP's State and Local Government Advisory Services practice, has 28 years of professional experience. As a licensed CPA in the State of Florida, he has extensive experience in conducting financial, operational and performance audits, cost allocation studies, management studies, performance measure projects, business case studies, user fee studies, customer and employee surveys and project management and quality assurance studies. His experience includes all levels of governments, including functioning as the Chief Financial Officer of the U.S. House of Representatives at the Federal Government.

Mr. Dennis graduated from Indiana University with a Bachelor's of Science in Business (magna cum laude) in 1979. He has earned the Elijah Watt Sells award for performance.

FINANCIAL EXECUTIVE OF THE YEAR NOMINATIONS

Wanda Evans, Program Committee Co-Chair

*Note: The **deadline** for nominations for **Financial Executive of the Year** has been **extended to February 8th**.*

The Central Florida Chapter of Financial Executives International is soliciting nominations for the "Financial Executive of the Year Award for 2008." Nominations are open to all current members of FEI that have demonstrated outstanding performance as a financial executive in service to their company, their community and their profession. We will announce this year's recipient at the **March 6, 2008** meeting.

The individual nominated should have exhibited qualities such as:

- **Significant leadership.**
- **Assumption of broad new responsibilities.**
- **Made major contributions to his/her company** such as helping the company go public (or private), significant expansion or growth, major profit improvements, significant system implementations, reinvigorated a troubled operation, etc.
- **Actively involved in demonstrating growth as a financial or accounting professional** through professional certifications, continuing education or publication of education materials, and participation in professional organizations.
- **Demonstrated commitment to our local community** through leadership or participation in civic or charity endeavors or personal activism.

If you would like to be considered or to nominate another member, please complete the brief application form specifying all qualifications and attach the required information. In order for a member to be considered as a nominee, a resume must be submitted with the application. Supplemental information may be included. More in depth follow up may be made by the selection committee. If you have any questions, please contact Wanda Evans at 407-342-7743 or by email at wanda.evans@tatumllc.com.

Mr. Dennis is an active member of many organizations that serve and represent the government and the CPA profession, including:

- American Institute of Certified Public Accountants – Serves on its Council, the Governing Body of the AICPA
- Association of Government Accountants – Member
- Florida Government Finance Officer Association – Member and conference speaker
- Florida Institute of Certified Public Accountants (FICPA) – President and Board of Governors.
- FICPA Education Foundation – Life Member and Trustee
- Government Finance Officer Association – Member and conference speaker
- International Bridge, Tunnel and Turnpike Association – Associate Member and conference speaker
- Transportation Expressway Authority Members of Florida (TEAM FL) – Member

CFO FOUNDTABLE DISCUSSIONS

Ann Graham, Chair

Please mark your calendars for our next **CFO Roundtable** meeting, which will be held at the **Citrus Club** on **Thursday, February 28th, 2008** from 11:30 a.m. to 1:30 p.m.

This luncheon meeting, which is graciously sponsored by **Stephen Douglas Associates**, will focus on **Benchmarking the Finance Organization – including best practices in working capital management and outsourcing**. Come prepared with your own statistics to compare them with your peers, and to discuss ways to improve your organization's efficiency. We will also have some experts on hand to discuss outsourcing and various ways to measure organizational efficiency.

Please note that here is **no cost** for this luncheon, which is being sponsored by **Stephen Douglas Associates**.

As this is a small group roundtable luncheon, space is limited, so please make your reservation quickly, but no later than **February 22nd, 2008**, registering on line or by e-mailing Melanie Batcheller at melanie@fe-centralflorida.org.

Don't miss this opportunity to talk with other CFO's in an informal setting about this contemporaneous topic, and walk away with tips and nuggets of wisdom to optimize your organization.

See you there.

Sponsor News is welcome in each issue. Please forward your news article to sjones@ProfMgtCo.com.

BOARD OF DIRECTORS

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- **Dr. Stuart Michelson**
Chapter President
Professor of Finance
Stetson University
- **Deborah S. Adkins**
Chapter Vice President
Partner, Forensic Accounting and
Litigation Services
Cross, Fernandez & Riley, LLP
- **Jim Bria**
Chapter Treasurer
Controller, The Trane Company

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Director-Finance Services
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Siemens Power Generation, Inc.
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CFO
Primrose Center Inc.
- **Mike Eggett**
PCE Companies
- **Wanda Evans**
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- **Stuart W. Jones**
President & CEO
Professional Management Co, LLC
- **Halil Kiyamaz**
Associate Professor of Finance
Rollins College
- **Karen Lane**
Director of Internal Audit
Siemens Power Generation, Inc.
- **D. Eric Morris**
CFO & Treasurer
Wayne Automatic Fire Sprinklers
- **Thomas Pennison**
CFO
Ruth's Chris Steak House, Inc.
- **Bryan R. Roub**
Retired CFO
Harris Corporation

PROGRAM COMMITTEE

Debbie Adkins, Chair

SPRING 2007 SCHEDULE OF EVENTS

- **February 7, 2008**
Chapter Dinner Meeting
CEO Night
Jay Freeland
President & CEO
Faro Technologies, Inc.
Sponsored by:
Robert Half
- **March 6, 2008**
Chapter Dinner Meeting
David Dennis
National Partner in Charge of KPMG LLP's State and Local Government Advisory Services practice
Sponsored by: KPMG
- **April 3, 2008**
Academic Night
Pat Williams
Orlando Magic
Sponsored by:
Gray Robinson
- **May 1, 2008**
Chapter Dinner Meeting
Sponsored by:
Resources Global

MENUS

- **February 7, 2008**
 - Roasted Tomato Soup with Basil Oil
 - Herb Crusted Chicken Breast with Goat cheese polenta and thyme jus
 - Cinnamon Chocolate Bread pudding with vanilla anglaise
- **March 6, 2008**
 - Hearts of butter lettuce with diced apples, grape tomatoes and blue cheese vinaigrette
 - Filet Mignon with Roasted mushrooms and burgundy demi reduction
 - Raspberry chocolate cheese cake with betty coulis

ACADEMIC COMMITTEE

Mark Bennie, Chair
Halil Kiyamaz, Co-Chair
Karen Lane, Co-Chair

Scholarships

April is our annual **Academic Night** where we honor excellence in our local students. Over the last five years, FEI of Central Florida has provided nearly \$50,000 to students at seven area colleges and universities. Your dues and sponsorships help support the next generation of finance/accounting leaders.

Internships

We sponsor a **summer internship program** for students from local universities. The key to the program is participation by the Chapter members and sponsors, so get involved!

PUBLIC RELATIONS & COMMUNICATIONS COMMITTEE

Stuart Jones, Chair
John Webb, Newsletter Co-Editor

Personal Member Profiles And Reader Content

We want to help members know each other even better. Look for an email and phone call to help us know you more personally.

Also we'd love to have **you** contribute. Space is available to sponsors and members for information helpful to our readers. Send submissions to:

jwebb@strombeck.com

PLATINUM PARTNER



Stephen P. Elker, Managing Partner
 407.563.2228 · selker@kpmg.com

GOLD PARTNERS



Philip V. Armand, Vice President — Commercial Banking
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 407.843.8880 · jimclrath@gray-robinson.com



Jason A. Johnson, CIMA, ARPC, CFM
 Vice-President, Wealth Management Advisor



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Noel Tiell, Division Director
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Denise Bennett-Walls, Managing Partner
 407.712.7878 · dwalls@vaco.com

CAREER SERVICES COMMITTEE

Mike Eggett, Chair

Networking Conference Call

The FEI Central Florida Career Services Committee provides support and resources for members who are in transition or who would like support in networking and career direction.

Our next networking meeting will be held by **conference call** on **Wednesday, February 20th**, at **noon**. The call in number is 605-990-0700 and the access code is 117608#.

If you have any questions or would like to become involved with the committee, contact **Mike Eggett, 407-760-5905** or email **eggettm@bellsouth.net**.

TREASURER'S REPORT

Jim Bria, Treasurer

Continued thanks to all members who paid their 2007-2008 local and national dues — and thanks as always for the ongoing support of our sponsors.

Finance continues to be in excellent position relative to budget and prior years. Your timely dues and sponsorships allow us to effectively provide member services and give us a strong base for our annual scholarships.

More good news from Finance is the '06-'07 audit report. The report is completed, with another clean opinion. If you would like a copy of the report, contact the Chapter Administrator.

BRONZE PARTNERS:

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 BKHM, P.A.
 Brown & Brown of Florida, Inc.
 CoAdvantage Resources
 Deloitte & Touche LLP

Exiance, LLC
 Kforce
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 Sihle Insurance Group
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