

IN THIS ISSUE

Page

1. President's Letter

Meeting Registration

2. Membership Committee

- Prospective Members

Treasurer's Report

Sponsor News

- **Sihle Insurance Group - Captive Insurance Seminar**

Career Services Committee

- Services

3. Sponsor News

- **Wayne Automatic Fire Sprinklers, Inc. CEO, Wayne Gey, Named Ernst & Young Entrepreneur Of The Year®**

Board of Directors

- Contact Information

Program Committee

- Schedule of Events

4. CFO Roundtables

Public Relations & Communications Committee

- Newsletters

Sponsors—Platinum, Gold and Bronze

Academic Committee

- Services

CHAPTER ADMINISTRATOR

For additional information about FEI, please contact our Chapter Administrator, **Melanie Batcheller**, at 407-277-8383 or melanie@fei-centralflorida.org.

MEETING REGISTRATION

We request that all members register and pay by credit card for meetings online, if at all possible.

August 8, 2007

Dear Fellow Members:

Welcome to FEI's 2007 first runner up "Best-in-Class" Chapter. Our chapter has been awarded Most Outstanding Chapter for the 2 out of the last 3 years. Your FEI Central Florida Chapter has proven once again that we are providing exciting programs and leadership for Central Florida's financial leaders. Your local Chapter Board and Committees have been busy over the summer planning an exciting year of events for you. Here is just a sample of what you will experience in 2007/2008:

- The "**Members Only Meeting**" will be held on August 14, 2007.
- The "**Economic Outlook – 2008**" is scheduled for January 10, 2008.
- Our "**Financial Executive of the Year**" event will be held on March 6, 2008.
- Your Chapter's Career Services Committee has planned several interesting events.
- New Sponsors and Speakers have already signed-up for the coming year and will be providing useful information and knowledge throughout the year.

In addition, we have upgraded the meeting topics and speakers and have locked-in all of our meeting dates exclusively with The Grand Bohemian in downtown Orlando.

Your participation in the Chapter is what drives its success. Remember:

- You currently belong to the most elite group of financial executives in Central Florida. Your Chapter has 118 members. Our chapter has one of the highest new member recruiting percentages of all FEI chapters. There is no other professional organization that can match your local Chapter; however, your involvement is necessary to maintain this leading position.
- Member participation brings new members. Your attendance at Chapter dinner meetings and participation in Chapter governance (via the Board or Committees) attracts other qualified individuals to join the Chapter. We welcome your active participation.
- Chapter Sponsors recognize your cachet – we are continuing to receive inquiries from new sponsors and those wanting to move up to the next level.

Most of the information that you need to know about the Chapter and the current year's events is contained in the Directory and on your Chapter's website (www.fei-centralflorida.org).

The Central Florida FEI Chapter Board of Directors and Sponsors appreciate your participation in the Chapter's activities and look forward to a successful year together. As a reminder, the web site for the 2007-2008 members' dues payments is www.fei-centralflorida.org.

On behalf of the Board and Officers of FEI Central Florida,

Dr. Stuart Michelson

Stuart Michelson

President – FEI Central Florida Chapter 2007/2008

MEMBERSHIP COMMITTEE

Eric Morris, Chair

PROSPECTIVE MEMBERS

Interested in membership?

Contact **Eric Morris**, Chair of the Membership Committee (his contact information is in the middle column of page 3), or any other committee member, board member or the Chapter Administrator for information and an application.

SPONSOR NEWS

Sihle Insurance Group

CAPTIVE INSURANCE SEMINAR

Have you ever wanted to own your own insurance company? On August 29th an administrator of 5 of the Top 10 member-owned group captive insurance companies will present a seminar on the subject of captives, addressing the following points:

- What is a Captive?
- Why should you consider a Captive?
- Who should consider a Captive?
- Questions & Answers

Captive insurance programs are becoming an increasingly popular form of risk transfer, competing with "self-insured" and "retrospective" programs. Effectively you (along with other members) become your own insurance group. Successful members of a captive share these qualities:

- Long term financial strength & stability
- Management teams committed to safety
- Loss histories better than their industry average
- Annual Property & Casualty premiums of \$250,000 or greater

The seminar is geared to introduce & inform and will be limited in size for a more collegial atmosphere for both potential captive members and their professional advisors. For more information contact Casey Fernandez @ cfernandez@sihle.com or 407.492.4248 with Sihle Insurance Group.

TREASURER'S REPORT

Jim Bria, Treasurer

With the summer upon us, many have had the opportunity to take some well deserved vacation and spend needed time with their families. During this time your FEI Board has also been working through our summer planning processes including development of the annual budget and dues structure for local dues chapter for the 2007-2008 year.

These are summarized in the table below. Local dues may be paid by check or card sent to the following address:

Central Florida Chapter of Financial Executives International
522 S. Hunt Club Blvd., #216
Apopka, Fl 32703

Local Dues	If Paid By	Meetings Available	Savings	Cost If Paid at Each Meeting
\$295	<u>9/7/2007</u>	8 Meetings	\$225	\$520
\$350	10/1/2007	7 Meetings	\$105	\$455
\$350	11/1/2007	6 Meetings	\$ 40	\$390
\$325	12/1/2007	5 Meetings	\$ -	\$325
\$325	1/1/2008	5 Meetings	\$ -	\$325
\$260	2/1/2008	4 Meetings	\$ -	\$260
\$195	3/1/2008	3 Meetings	\$ -	\$195

CAREER SERVICES COMMITTEE

Mike Eggett, Chair

SERVICES

We welcome Rahul Khanorkar to our committee this year. Rahul joins us from Electronics Arts, Tiburon, where he is the Studio CFO.

The FEI Central Florida Career Services Committee provides support and resources for members who are in transition or who would like support in networking and career direction. FEI has career services committees in each major city who are available to help members learn of local opportunities and provide introductions to members in their respective areas. A national career services group provides services and resources to members. Some of these include a members-only job line with national and local positions, partnerships with service providers, discounts to services, access to national recruiter databases, resources for national networking, career coaching, discounts and free professional CPE, and other job search and career development resources. Members in transition are eligible to obtain discounts for national and local FEI dues and fees.

In Central Florida, we plan to start monthly networking meetings in September by conference call for all interested members. We will participate in a CFO forum covering a career oriented subject, and we are available to work with members individually. Recently a number of available senior local positions have been posted for local members only on the FEI web site and job board, www.fei.org, for career services members only. If you have any questions or would like to become involved with the group, contact Mike Eggett, 407-760-5905, eggettm@bellsouth.net.

MEMBER'S COMPANY RECEIVES AWARD

Wayne Automatic Fire Sprinklers, Inc.

CEO, WAYNE GEY Named Ernst & Young Entrepreneur Of The Year® 2007 Award Winner in Florida

June 27, 2007, Wayne Automatic Fire Sprinklers, Inc., a full service life safety company, today announced that Wayne Gey, received the Ernst & Young Entrepreneur Of The Year® 2007 Award in the Services category in Florida. According to Ernst & Young, the award recognizes outstanding entrepreneurs who are building and leading dynamic, growing businesses. Wayne Gey was selected by an independent panel of judges and the award was presented at an Ernst & Young Entrepreneur Of The Year gala event at the Gaylord Palms in Orlando, Florida on June 21, 2007.

In his acceptance speech Gey said, "The first question the panel asked me was to describe your business! We provide opportunities for people to sleep with a fireman...we install FIRE SPRINKLERS – THAT'S LIKE putting an unpaid fireman in every room of your home 24 hours a day to protect you and your family from unfriendly fire. Because every year in America more people die in fires than all natural disasters combined. Wayne Automatic is more than a business – it's a way of life that saves lives. Over 3,000 people will die in fires this year in the U.S. alone, a large percentage of those will be children. They deserve better. We at Wayne Automatic want to make a difference!"

BOARD OF DIRECTORS

OFFICERS & DIRECTORS

- **Dr. Stuart Michelson**
Chapter President
Professor of Finance
Stetson University
- **Deborah S. Adkins**
Chapter Vice President
Partner, Forensic Accounting and Litigation Services
Cross, Fernandez and Riley
- **Jim Bria**
Chapter Treasurer
Controller, The Trane Company

DIRECTORS

- **Milan Bendik**
Director-Finance Services
Disney Shared Services
- **Mark A. Bennie**
Controller
Siemens Power Generation, Inc.
- **Brian Blacher**
Director of Tax
Siemens Power Generation, Inc.
- **Renato C. Carrasco**
CFO
Primrose Center Inc.
- **Mike Eggett**
Hospital Corp. of America
- **Wanda Evans**
Partner
Tatum LLC
- **Ann Y. Graham**
CFO
OmniTickets Network, Inc,
- **Stuart W. Jones**
President & CEO
Professional Management Co., LLC
- **Halil Kiyamaz**
Associate Professor of Finance
Rollins College
- **Karen Lane**
Director of Internal Audit
Siemens Power Generation, Inc.
- **D. Eric Morris**
CFO & Treasurer
Wayne Automatic Fire Sprinklers, Inc.
- **Thomas Pennison**
CFO
Ruth's Chris Steak House, Inc.
- **Bryan R. Roub**
Retired CFO
Harris Corporation

PROGRAM COMMITTEE

Debbie Adkins, Chair

2007 — 2008

SCHEDULE OF EVENTS

All Dinner Meetings will be at
the Grand Bohemian Hotel
325 S. Orange Ave., Orlando

- **August 14, 2007**
Members Only Meeting
- **September 6, 2007**
Chapter Dinner Meeting
- **October 4, 2007**
Chapter Dinner Meeting
- **November 1, 2007**
Chapter Dinner Meeting
**FINANCIAL EXECUTIVES
INTERNATIONAL**
- **December – TBD**
Holiday Party
- **January 10, 2008**
Chapter Dinner Meeting
Economic Outlook–2008
- **February 7, 2008**
Chapter Dinner Meeting
- **March 6, 2008**
Chapter Dinner Meeting
**FINANCIAL EXECUTIVE
OF THE YEAR**
- **April 3, 2008**
Chapter Dinner Meeting
ACADEMIC NIGHT
- **May 1, 2008**
Chapter Dinner Meeting

Grand Bohemian Hotel
Telephone: 407.313.9000

CFO ROUNDTABLES**Ann Graham, Chair**

The Central Florida Chapter of the FEI held its first ever CFO roundtable at the Citrus Club on May 17 during a luncheon meeting, sponsored by KForce. This well attended informal discussion meeting was an opportunity for many CFO's to get better acquainted with one another, and to hear from both peers and experts on the subject of valuing, selling and acquiring private company stock.

Due to the success of the first meeting, we are planning three more CFO Roundtables this coming year, with the first one scheduled for the **third week in October**. Please look for the announcement in an upcoming newsletter. If you have any topic of interest you would like discussed, please let us know by e-mailing our Chapter Administrator.

PUBLIC RELATIONS & COMMUNICATIONS COMMITTEE**Stuart Jones, Chair****NEWSLETTERS**

This is our first summer newsletter. Last year we published eight newsletters—one before each regular dinner meeting—and we plan to publish eight more this year.

John Webb has joined our committee and soon will get an opportunity to prepare a newsletter. We welcome others to join us.

We need content. Please send your submissions to:

Sjones@ProfMgtCo.com

FEI'S CENTRAL FLORIDA CHAPTER IS PROUD TO HAVE THESE PARTNERS IN 2007-2008

PLATINUM PARTNER

Stephen P. Elker, Managing Partner
407.563.2228 / selker@kpmg.com

GOLD PARTNERS

Philip V. Armand, Vice President – Commercial Banking
407.420.2805 / phil.armand@bankofamerica.com



James B. Cross, Managing Partner
407.841.6930 / jcross@cfrcpa.com



Accountants and Business Advisors

Verne E. Bragg, Partner in Charge
407.481.5115 / berne.bragg@gt.com

GRAY ROBINSON
ATTORNEYS AT LAW

Jim McIlrath, Esq.
407.843.8880 / jmcilrath@gray-robinson.com



Jason A. Johnson, CIMA, ARPC, CFM
Vice-President, Wealth Management Advisor
407.333.8326 / Jason_johnson@ml.com



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407.422.1120 / noel.tiell@rhmr.com



CB RICHARD ELLIS
David Murphy, Senior Vice President
407.404.5025 / David.Murphy@CBRE.com



Project Professionals & Solutions
Denise Bennett-Walls, Managing Partner
407.712.7878 / dwalls@vaco.com

BRONZE PARTNERS:

Baker & Hostetler, LLP
BKHM, P.A.
Brown & Brown
Clark Consulting
CoAdvantage Resources
Colonial Bank
Deloitte & Touche LLP

Grubb & Ellis|Commercial Florida
Kforce
Moore Stephens Lovelace, P.A.
Pricewaterhousecoopers LLP
Protiviti
Resources Global Professionals
RSM McGladrey— McGladrey & Pullen

Sihle Insurance Group
Spherion Professional Services
The Shafe Group
Tribridge
Vestal & Wiler
Wachovia Bank

ACADEMIC COMMITTEE

Mark Bennie, Chair
Halil Kiyamaz, Co-Chair
Karen Lane, Co-Chair

Program Update

Building on the success of last year's Academic Night and the evening's speaker, colorful college football analyst Lee Corso, we are again planning for an April 2008 Academic Night event featuring another exciting keynote speaker.

This year we will increase the number of scholarships to 11, for a total of \$10,000, to be paid out to deserving students. In addition we will select five medallion award winners who will also receive a Ruth's Chris Steak House gift certificate.

We will again sponsor a summer internship program for students from local universities. This program provides top students to local companies for internships and potential long-term employment.

Several interns from our last class have now been hired full-time by their internship employer. This is a great way to create an on-going pipeline of talented young employees in this difficult recruiting market. The program's success will be determined by the amount of participation by the Chapter members and sponsors, so please participate.